

Retirement Initiation for Deferred Members

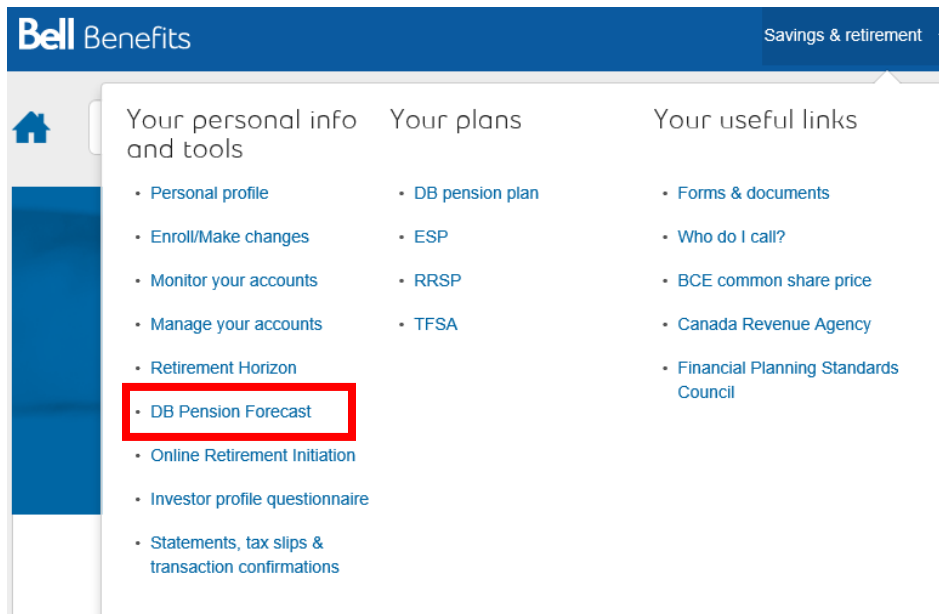
Contact the Administrator at 1-888-391-0005 to request your retirement package.

Pension & Benefits Retirement Initiation Checklist for Active Employees

Retirement Projection Tool

Thinking about retirement? An online projection tool - DB Pension Forecast - is available to MTS Plan members to run personalized pension estimates. You can modify assumptions to forecast your pension benefit at different retirement dates.

The DB Pension Forecast tool is found under the **Savings & retirement** tab on the [Benefits](#) site.



DB Pension Forecast

"Do I need to set more money aside for my retirement?"

"If I retire at age 60 instead of age 65, what will be the impact on my defined benefit (DB) pension?"

With the DB Pension Forecast, you can make educated decisions on retirement planning by estimating your DB pension income with assumptions that you select.

This easy-to-use, personalized tool estimates the pension payable from the DB arrangement of the company Pension Plan and government benefits—Canada Pension Plan (CPP) or Quebec Pension Plan (QPP) and Old Age Security (OAS)—at age 65. Then, you'll be able to perform as many forecasts as you want, using assumptions of your choice.

With these results, you can assess your degree of preparation towards financial security at retirement. Of course, nobody can predict the future, but being aware of possible outcomes surely helps.

Before you start ...

- ... we suggest you to clear cache memory of your computer to avoid any display problems with the tool. If you do not know how to clear cache memory, [follow these steps](#). Clear your cache memory especially if this is your first visit of the tool or if your display seems incorrect.
- You must know that after reviewing your personal information, the tool will automatically show you a personalized pension forecast at the normal retirement age (age 65), with no anticipated salary increase until retirement. From this point, you will be able to change the assumptions and obtain a new forecast. You may go back to the age 65 forecast at any time for easy comparison with your last forecast.
- This DB forecasting tool does not take into account any amount accumulated under the defined contribution (DC) arrangement of the Pension Plan, the Group Retirement Savings Plan, the Employees' Savings Plan or your personal savings.

To begin, click **start** below.

Start



The menu on the right side of your screen can help you find your way throughout the steps.

- 1. Personal information
- 2. Special situations
- 3. At age 65
- 4. Assumptions
- 5. Results
- 6. Final thoughts

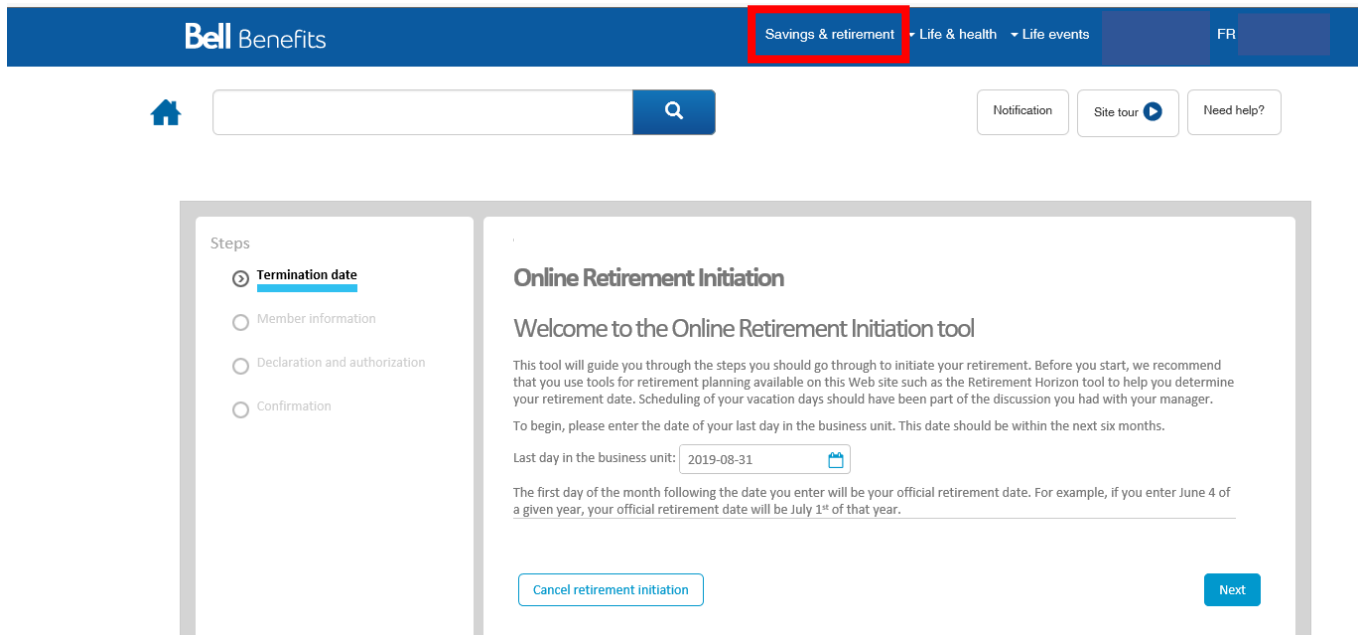
[Print version](#)

If you are considering transferring the commuted value of your pension benefit out of the Plan, refer to your last annual pension statement found on the Benefits site for the estimate.

Online Retirement Initiation (ORI)

Ready to retire? Request a retirement pension package by declaring your retirement date through ORI. To help ensure there is no delay in initiating your MTS pension upon retirement, it is suggested you complete ORI approximately three months prior to your retirement date. Three months allows sufficient time for your pension package to be prepared and sent, for you to review and make your decisions, and return your package prior to your departure date.

ORI is found under the **Savings & retirement** tab on the [Benefits](#) site.



What to expect when you begin receiving a monthly pension

If you are retiring from active employment, you will initially be set-up on an estimated pension. After your final payouts have been processed, including up to 50 days of pensionable vacation, your final pension amount will be determined and applicable retroactive adjustments will be processed.

Note:

- Monthly pension payments are deposited on the 2nd last business day each month.
- The date of the first payment is dependent upon when you return the required documents.

Checklist

- Declare your retirement date through ORI to request a retirement package.
- Receive and review your retirement package and consider your pension options. The package will include 3 core pension options:
 - Lifetime pension (normal form)
 - A spousal option - Joint & Survivor 2/3, and
 - A guaranteed option – 10 year guaranteeIntegration options will also be shown for each.

For more information regarding the MTS Pension Plan and [pension options](#), see the [MTS Pension Plan website](#).

For questions about the retirement package or pension options, call the Administrator at 1-888-391-0005.

- Complete your pension retirement forms and return them to the Administrator. Refer to the Checklist in the package to ensure you have submitted all required documentation.
- Review retirement benefits information and take action, as required, for the savings plans in which you participate and for retirement benefits you are interested in, including:
 - RRSP – decide what you'd like to do with your balance, if applicable
 - TFSA – decide what you'd like to do with your balance, if applicable
 - Employees' Savings Plan (ESP) – transfer your available shares, if applicable
 - Retiree life insurance – decide what coverage you may wish to continue in retirement
 - Retirement health benefits (Manitoba Blue Cross Retiree Plan for employees who retire before January 1, 2021) – decide what coverage you may wish to have in retirement

For questions about the retirement benefits package, call the Administrator at 1-888-391-0005.

For information regarding the Blue Cross Retiree Plan, refer to the [Bell MTS Retiree HUB Select website](#). Return your enrolment form directly to Manitoba Blue Cross.

- Submit your medical and dental claims within 90 days of your retirement.