

Amendments to the MTS pension plan

The MTS pension plan (the “Plan”) has been amended to reflect the following legislative and minor changes to the Plan text provisions:

- Effective January 1, 2019, the definition of “DC Plan” now refers to the defined contribution component of the Bell Canada Pension Plan, which replaced the previous MTS defined contribution pension plan.
- Effective October 1, 2019, the Plan was amended to reflect that interest to be credited to members’ defined benefit contributions will now use the weekly series of the 5-year personal fixed term rate instead of the monthly series, as the publication of that latter series has been discontinued by the Bank of Canada. This amendment has no effect on your pension benefits.
- Effective January 1, 2020, precision was added to the plan text provisions to clarify the following current administrative practices:
 - the Plan may cover any leave of absence permissible under applicable legislation, subject to company approval and to member contributions for the respective period.
 - in the event of the death of a member prior to retirement, the member’s spouse or beneficiary may surrender to the member’s dependant(s) all or a portion of the lump sum actuarially equivalent pension benefit.
 - in the event of a marriage breakdown, after the date of retirement, the amount of pension payable to a retiree may be reinstated to the amount payable prior to having been reduced for the actuarially equivalent survivor benefit, with applicable agreement.
 - monthly pension payments payable to a retiree’s beneficiary or estate under a guarantee option may be paid in a lump sum actuarial equivalent of the remaining payments.

These amendments have no effect on your pension benefits. If you have any questions, please contact the Benefits Administrator at 1 888 391-0005.